

Non-consideration of Adverse Sustainability Impacts

Black Stork Management, osoba rizikového kapitálu, s.r.o., Olbrachtova 2006/9, Krč, 140 00 Prague 4, ID No.: 21220751, registered in the Commercial Register maintained by the Municipal Court in Prague, File No.: C 398435 (hereinafter the “Company”), pursuant to Article 3(1) of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability ¹ related disclosures in the financial services sector (the “Sustainability Regulation”), states that it has not established policies regarding the integration of sustainability risks into its investment decision-making process.

Pursuant to Article 4(1)(b) of the Sustainability Regulation, the Company declares that, when managing assets comparable to management under Section 15 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, it currently does not consider the adverse impacts of investment decisions on sustainability ² factors, primarily in view of its size and the fact that, as a manager conducting collective investment based on a defined strategy, the Company invests investors’ funds in cryptocurrencies and, at present, does not have all the necessary information from third parties that would enable it, in this context, to take into account the principal adverse impacts on sustainability factors and to allow end investors to make an informed investment decision.

Through regular market monitoring, the Company will update the information in this document and take new facts into account within its procedures and in the provision of its services, and this may in the future lead to a reassessment of the consideration of adverse impacts of investment decisions on sustainability factors.

¹ A sustainability risk means an environmental or social event or condition, or a governance-related event or condition, which, if it occurs, could have a material negative impact on the value of an investment.

² Sustainability factors within the meaning of the Sustainability Regulation comprise environmental, social, or employee matters, respect for human rights, and the fight against corruption and bribery.